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AGENDA
STATEWIDE PROGRAMS COMMITTEE
Wednesday, February 23, 2022
11:15 a.m.

Claiborne Building, 1st Floor
Louisiana Purchase Room
1201 North Third Street
Baton Rouge, Louisiana

- I. Call to Order
- II. Roll Call
- III. Consent Agenda
 - A. Approval of Final Rulemaking to implement the provisions of Act 334 and Act 95 of the 2021 Regular Session of the Louisiana Legislature
 - B. Approval of TOPS Exceptions
- IV. TOPS Funding Update
- V. Adjournment

Committee Members: Randy Ewing, Chair; Charles McDonald, Vice Chair; Stephanie A. Finley, Darren G. Mire, Wilbert D. Pryor, Felix R. Weill, Cameron T. Jackson (*student member*)

Agenda Item III.A.

Consent Agenda: Approval of Final Rulemaking

Approval of Final Rulemaking to Implement Act 334 and Act 95 of the 2021 Regular Session of the Louisiana Legislature.

Background:

At its August 25, 2021, meeting, the Board of Regents authorized publication of a Notice of Intent to effect the below-described rule changes. The Notice of Intent was published in the *Louisiana Register* on November 20, 2021. The text of the rule changes is reflected on the attached excerpts from the *Louisiana Register*.

No comments have been received.

This rulemaking implements Act 334 and Act 95 of the 2021 Regular Session of the Louisiana Legislature, as follows:

- Adds African American History as a course which may be used to satisfy the TOPS core curriculum requirement for social studies;
- Changes all references to regional accrediting agency to institutional accrediting agency to comply with a change in federal regulations;
- Extends the deadline for achieving a qualifying score on the ACT to July of the year of a student's high school graduation, with a one semester penalty;
- Adds the ability for the administering agency to grant exceptions to the ACT deadline and to the requirement that students begin a home study program no later than the end of the 10th grade year.

LOSFA Advisory Board Recommendation

The LOSFA Advisory Board recommends that the Louisiana Board of Regents authorize publication of the final rule.

Agenda Item III.B.

Consent Agenda: TOPS Exceptions

Requests for exception to the TOPS regulatory provisions that require students to remain continuously enrolled and to earn the annual credit hours required during the academic year

Background:

Sections 705.A.6 and 7 of the TOPS administrative rules require TOPS recipients to continue to enroll in the fall and spring semesters of each academic year, to remain enrolled throughout the semester, and to earn the annual credit hours required by the end of the academic year. Section 2103.E authorizes the governing body to grant an exception to these requirements when the student/recipient has exceptional circumstances that are beyond their immediate control and that necessitate full or partial withdrawal from or non-enrollment in an eligible postsecondary institution.

Two requests for exception were reviewed and approved by the LOSFA Advisory Board at its meeting of January 13, 2022. The students have presented facts and circumstances that the students believe justify the granting of an exception as an exceptional circumstance.

LOSFA Advisory Board Recommendation

The LOSFA Advisory Board recommends approval of TOPS requests for exception as presented.

Agenda Item IV.

TOPS Mid-Year Update

Based upon current enrollment trends outlined, LOSFA is not requesting an increase in funding for the 2022-2023 fiscal year. The Preliminary Enrollment Survey conducted by the Louisiana Board of Regents estimates a decrease of 2.6% in undergraduate enrollment for fall 2021 at Louisiana Public Universities. The preliminary decrease in TOPS eligible recipients for fall 2021 shows a similar decrease of 3.1% at Public Louisiana Universities and an overall total decrease of 3.4% when Louisiana Private and Proprietary/Cosmetology schools are included.

Reasons for TOPS Level Funding Request

1. Decrease in High School Graduates Processed
2. Decline in Acceptance Rates of TOPS Eligible students

The TOPS model has annually projected a 1% increase in the graduating class. The number of high school graduates processed for TOPS eligibility decreased for the 2021-22 fiscal year, along with the number of students eligible for TOPS and the number accepting the award. **See Appendix A for more detail.**

| HS Grad Year | Graduates Processed | TOPS Eligible Students | % Eligible | Increase/Decrease in % Eligible | TOPS Recipients | Acceptance Rate | Increase/Decrease in Acceptance Rate |
|--------------|---------------------|------------------------|------------|---------------------------------|-----------------|-----------------|--------------------------------------|
| 2015-16 | 36,472 | 24,634 | 67.50% | | 17,745 | 72.00% | |
| 2016-17 | 36,644 | 25,573 | 69.80% | 3.41% | 18,065 | 70.60% | -1.94% |
| 2017-18 | 43,955 | 27,609 | 62.80% | -10.03% | 19,399 | 70.30% | -0.42% |
| 2018-19 | 42,582 | 28,100 | 66.00% | 5.10% | 18,865 | 67.10% | -4.55% |
| 2019-20 | 39,230 | 26,248 | 66.90% | 1.36% | 17,399 | 66.30% | -1.19% |
| 2020-21 | 37,519 | 24,653 | 65.70% | -1.79% | 15,094 | 61.20% | -7.69% |

Students not accepting TOPS immediately could be:

- Enrolling out of state initially, then returning to Louisiana later to claim TOPS
- Taking a year to work and earn money to pay expenses
- Attending postsecondary part time during the year after high school graduation– and TOPS does not pay for less than full time enrollment

3. Decline in Enrollment

Overall enrollment has declined in post-secondary institutions both nationally and statewide. An article by Audrey Williams June published on January 13, 2022 in the *Chronicle of Higher Education* cites data from the National Student Clearinghouse Research Center which indicates a national overall postsecondary enrollment decline of 2.7% and a national undergraduate enrollment decline of 3.1%. (Retrieved from <https://www.chronicle.com/article/falls-final-enrollment-count-is-in-colleges-lost-more-than-475-000-students>) The statewide decline is estimated to be 2.6% according to BOR preliminary data.

| BOR Undergraduate Enrollment | | | | | TOPS Recipients | | | |
|------------------------------|----------------|----------------|---------------|--------------|-----------------|---------------|---------------|--------------|
| Institution | Fall 2020* | Fall 2021** | Diff | % Chg | Fall 2020*** | Fall 2021*** | Diff | % Chg |
| LSU SYSTEM | 38,851 | 39,601 | 750 | 1.9% | 17,342 | 17,266 | -76 | -0.4% |
| SU SYSTEM | 11,097 | 11,302 | 205 | 1.8% | 683 | 646 | -37 | -5.4% |
| UL SYSTEM | 79,601 | 75,067 | -4,534 | -5.7% | 29,278 | 27,784 | -1,494 | -5.1% |
| LCTC SYSTEM | 52,604 | 51,528 | -1,076 | -2.0% | 3,825 | 3,840 | 15 | 0.4% |
| Public HIED Sub Total | 182,153 | 177,498 | -4,655 | -2.6% | 51,128 | 49,536 | -1,592 | -3.1% |
| PRIVATE SCHOOLS | 29,642 | 30,762 | 1,120 | 3.8% | 3,598 | 3,370 | -228 | -6.3% |
| P&C SCHOOLS | | Not Available | | | 358 | 309 | -49 | -13.7% |
| State Total | 211,795 | 208,260 | -3,535 | -1.7% | 55,084 | 53,215 | -1,869 | -3.4% |

* Regents Statewide Student Profile System, end of term enrollment for the prior fall term.

** Current enrollment is as of census date and may not include all enrollments for the fall term.

***Includes TOPS OPH & Tech payments made for given Fall as of 1-19-22.

Source: Regents Enrollment Survey, LAICU Enrollment Report & TOPS Payments as of 1-19-22

4. Exceptions

Hurricanes: 2020-Laura, Delta, Zeta

| | Laura/Delta/Zeta* |
|---|-------------------|
| • Number of TOPS recipients enrolled at time of hurricanes | 55,819 |
| • Number of TOPS recipients eligible to receive automatic hurricane exception | 46,001 |
| • Number of TOPS recipients who enrolled and received hurricane exceptions | 41,405 |
| • Number of TOPS recipients not enrolled/reenrolled after hurricane | 8,865** |

* Eligible students are those who attended school in or whose home of record was in a parish where individuals were eligible for FEMA individual disaster assistance, which includes eligibility for DSNAP. The following parishes were affected:

Acadia, Allen, Beauregard, Caddo, Calcasieu, Cameron, Grant, Iberia, Jackson, Jefferson, Jefferson Davis, Lafayette, Lafourche, Lasalle, Lincoln, Morehouse, Natchitoches, Orleans, Ouachita, Plaquemines, Rapides, Sabine, St. Bernard, St. Landry, St. Martin, Terrebonne, Union, Vermilion, Vernon, Winn

**This number primarily comprises students who earned a credential, graduated or received TOPS for the maximum number of semesters (totaling 34%) and students who were eligible to receive a TOPS payment but did not enroll (56%). Some of these students have requested and been granted an exception, and some may still request/receive an exception for the 2021-22 academic year.

Students eligible to receive exceptions were exempt from the following TOPS requirements:

High School Students

- Must live in Louisiana and complete their last four (4) semesters at a Louisiana high school or their parents must reside in Louisiana for the 24 months preceding high school graduation.
- Score a minimum of 23 on the ACT to receive the Opportunity Award if graduated from an out of state high school.

- Begin a home study program no later than the end of their 10th grade year.

College Students

- Annual hours
- Steady academic progress
- Minimum grade point average
- Deadlines for students whose award is suspended for failure to meet the grade point average needing to bring his grade point average up to that required in the applicable statute within a specified time period
- One semester of TOPS eligibility be reduced for each semester attended full time at an out of state institution

Hurricane: 2021 Ida

| | Ida** |
|---|----------------|
| • Number of TOPS recipients enrolled at time of hurricanes | 53,022 |
| • Number of TOPS recipients eligible to receive automatic hurricane exception | 24,639 |
| • Number of TOPS recipients who enrolled and received hurricane exceptions | 15,528 |
| • Number of TOPS recipients not enrolled/reenrolled after hurricane*** | See note below |

**Eligible students are those who attended school or whose home of record was in a parish where individuals qualified for FEMA housing assistance, which includes both DSNAP benefits as well as assistance in locating and/or reimbursing expenses for housing. The following parishes were affected: Jefferson, Lafourche, Livingston, Plaquemines, St. Charles, St. Helena, St. James, St. John the Baptist, Tangipahoa, and Terrebonne.

***Billings are still in process for Spring 2022. This figure will be provided after the majority of bills are received. We anticipate this will occur by March 1, 2022.

Students eligible to receive exceptions were exempt from the following TOPS requirements:

High School Students

- Must live in Louisiana and complete their last four (4) semesters at a Louisiana high school or their parents must reside in Louisiana for the 24 months preceding high school graduation.
- Score a minimum of 23 on the ACT to receive the Opportunity Award if graduated from an out of state high school.
- Begin a home study program no later than the end of their 10th grade year.

College Students

- Annual hours
- Steady academic progress
- Minimum grade point average
- Deadlines for students whose award is suspended for failure to meet the grade point average needing to bring his grade point average up to that required in the applicable statute within a specified time period
- One semester of TOPS eligibility be reduced for each semester attended full time at an out of state institution

Corresponding Decline in Current-Year TOPS Billings: Data as of January 31, 2022

| TOPS Billing to Date Comparison - January 31, 2022 | | | | |
|---|-----------------------|-----------------------|--------------------------|-----------------|
| School System | 2020 | 2021 | Variance | % Change |
| LSU | \$64,343,608 | \$64,501,554 | \$157,946 | 0.2% |
| Southern | \$1,725,188 | \$1,650,950 | (\$74,237) | -4.3% |
| UL | \$87,948,194 | \$84,627,987 | (\$3,320,207) | -3.8% |
| LCTC | \$6,677,987 | \$6,601,992 | (\$75,995) | -1.1% |
| Private Schools | \$10,951,147 | \$10,389,784 | (\$561,363) | -5.1% |
| Proprietary | \$668,961 | \$725,974 | \$57,013 | 8.5% |
| Total Awards | \$ 172,315,085 | \$ 168,498,241 | \$ (3,816,844.24) | -2.2% |

LOSFA has spent 51.2% of the TOPS total allocation this year compared to 53.6% at this same time last year.

The TOPS Projection Tool

- The TOPS Projection tool assumed a 1% increase in the number of high school graduates. There was a 4% decrease (39,230 in 2020 to 37,519 in 2021) in high school graduates for AY 20-21.
- The projection tool uses a 5-year weighted average for acceptance rates, which resulted in a projected 68.8% acceptance rate; however, the actual acceptance rate was a historically low 61.2% for TOPS eligible students.
- The original projection assumed a 2% increase in TOPS expenditures; the current projection shows a 2% decrease in TOPS expenditures.

The Board of Regents-LOSFA is not requesting an increase in TOPS funding this year and will continue to monitor enrollment and acceptance rates adjusting the projections accordingly. **See Appendix B for more detail on historical funding and expenditure trends.**

Appendix A

Changes in Eligibility and Acceptance Rates by Ethnicity and Income Bands

Number of High School Graduates Eligible for TOPS

| Ethnicity | Number of High School Graduates Processed 2020 | Number of High School Graduates Eligible for TOPS OPH 2020 | Number of High School Graduates Eligible for TOPS TECH 2020 | Number of High School Graduates Eligible for ALL TOPS 2020 | Number of High School Graduates Processed 2021 | Number of High School Graduates Eligible for TOPS OPH 2021 | Number of High School Graduates Eligible for TOPS TECH 2021 | Number of High School Graduates Eligible for ALL TOPS 2021 | Percent Difference in OPH Eligible | Percent Difference in TECH Eligible |
|---|--|--|---|--|--|--|---|--|------------------------------------|-------------------------------------|
| American Indian or Alaskan Native | 227 | 85 | 68 | 153 | 235 | 92 | 75 | 167 | 8.2% | 10.3% |
| Asian | 857 | 644 | 59 | 703 | 844 | 625 | 80 | 705 | -3.0% | 35.6% |
| Black | 14,136 | 3,291 | 3,091 | 6,382 | 12,971 | 2,712 | 2,830 | 5,542 | -17.6% | -8.4% |
| Hispanic/Latino | 1,623 | 747 | 308 | 1,055 | 1,556 | 686 | 295 | 981 | -8.2% | -4.2% |
| Multiple Races | 626 | 323 | 134 | 457 | 661 | 304 | 134 | 438 | -5.9% | 0.0% |
| Native Hawaiian or Other Pacific Island | 33 | 22 | 4 | 26 | 34 | 23 | 5 | 28 | 4.5% | 25.0% |
| Not Reported | 364 | 267 | 59 | 326 | 420 | 265 | 75 | 340 | -0.7% | 27.1% |
| White | 21,397 | 13,614 | 3,551 | 17,165 | 20,848 | 12,740 | 3,765 | 16,505 | -6.4% | 6.0% |
| Total | 39,263 | 18,993 | 7,274 | 26,267 | 37,569 | 17,440 | 7,252 | 24,706 | -8.2% | -0.3% |

Number of Eligible Students Accepting TOPS

| Ethnicity | Number of Eligible High School Graduates 2020 | Number of Eligible High Graduates Accepting TOPS OPH 2020 | Number of Eligible High Graduates Accepting TOPS TECH 2020 | Number of Eligible High Graduates Accepting ALL TOPS 2020 | Number of Eligible High School Graduates 2021 | Number of Eligible High School Graduates Accepting TOPS OPH 2021 | Number of Eligible High School Graduates Accepting TOPS TECH 2021 | Number of Eligible High School Graduates Accepting ALL TOPS 2021 | Percent Difference in OPH Acceptance | Percent Difference in TECH Acceptance |
|---|---|---|--|---|---|--|---|--|--------------------------------------|---------------------------------------|
| American Indian or Alaskan Native | 153 | 70 | 21 | 91 | 167 | 72 | 16 | 88 | 2.9% | -23.8% |
| Asian | 703 | 530 | 12 | 542 | 705 | 498 | 12 | 510 | -6.0% | 0.0% |
| Black | 6,382 | 2,633 | 467 | 3,100 | 5,542 | 2,011 | 286 | 2,297 | -23.6% | -38.8% |
| Hispanic/Latino | 1,055 | 591 | 67 | 658 | 981 | 525 | 57 | 582 | -11.2% | -14.9% |
| Multiple Races | 457 | 254 | 28 | 282 | 438 | 228 | 22 | 250 | -10.2% | -21.4% |
| Native Hawaiian or Other Pacific Island | 26 | 15 | 1 | 16 | 28 | 17 | 2 | 19 | 13.3% | 100.0% |
| Not Reported | 326 | 248 | 25 | 273 | 340 | 230 | 17 | 247 | -7.3% | -32.0% |
| White | 17,165 | 11,390 | 1,073 | 12,463 | 16,505 | 10,227 | 960 | 11,187 | -10.2% | -10.5% |
| Total | 26,267 | 15,731 | 1,694 | 17,425 | 24,706 | 13,808 | 1,372 | 15,180 | -12.2% | -19.0% |

Number of Eligible Students Not Accepting TOPS

| Ethnicity | Number of Eligible High School Graduates 2020 | Number of Eligible High Graduates NOT Accepting TOPS OPH 2020 | Number of Eligible High Graduates NOT Accepting TOPS TECH 2020 | Number of Eligible High Graduates NOT Accepting ALL TOPS 2020 | Number of Eligible High School Graduates 2021 | Number of Eligible High School Graduates NOT Accepting TOPS OPH 2021 | Number of Eligible High School Graduates NOT Accepting TOPS TECH 2021 | Number of Eligible High School Graduates NOT Accepting ALL TOPS 2021 | Percent Increase/Decrease in Students NOT Accepting TOPS OPH* | Percent Increase/Decrease in Students NOT Accepting TOPS TECH* |
|---|---|---|--|---|---|--|---|--|---|--|
| American Indian or Alaskan Native | 153 | 15 | 47 | 62 | 167 | 20 | 59 | 79 | 33.3% | 25.5% |
| Asian | 703 | 114 | 47 | 161 | 705 | 127 | 68 | 195 | 11.4% | 44.7% |
| Black | 6,382 | 658 | 2,624 | 3,282 | 5,542 | 701 | 2,544 | 3,245 | 6.5% | -3.0% |
| Hispanic/Latino | 1,055 | 156 | 241 | 397 | 981 | 161 | 238 | 399 | 3.2% | -1.2% |
| Multiple Races | 457 | 69 | 106 | 175 | 438 | 76 | 112 | 188 | 10.1% | 5.7% |
| Native Hawaiian or Other Pacific Island | 26 | 7 | 3 | 10 | 28 | 6 | 3 | 9 | -14.3% | 0.0% |
| Not Reported | 326 | 19 | 34 | 53 | 340 | 35 | 58 | 93 | 84.2% | 70.6% |
| White | 17,165 | 2,224 | 2,478 | 4,702 | 16,505 | 2,513 | 2,805 | 5,318 | 13.0% | 13.2% |
| Total | 26,267 | 3,262 | 5,580 | 8,842 | 24,706 | 3,639 | 5,887 | 9,526 | 11.6% | 5.5% |

* Positive percentage means more students did not accept their TOPS award. Negative percentage means less students did not accept their TOPS award.

Number of High School Graduates Eligible for TOPS

| Parental Income | Number of High School Graduates Processed 2020 | Number of High School Graduates Eligible for TOPS OPH 2020 | Number of High School Graduates Eligible for TOPS TECH 2020 | Number of High School Graduates Eligible for ALL TOPS 2020 | Number of High School Graduates Processed 2021 | Number of High School Graduates Eligible for TOPS OPH 2021 | Number of High School Graduates Eligible for TOPS TECH 2021 | Number of High School Graduates Eligible for ALL TOPS 2021 | Percent Difference in OPH Eligible | Percent Difference in TECH Eligible |
|------------------------|--|--|---|--|--|--|---|--|------------------------------------|-------------------------------------|
| Less than \$0 | 199 | 148 | 20 | 168 | 199 | 133 | 31 | 164 | -10.1% | 55.0% |
| \$0 to \$49,999 | 15,864 | 5,283 | 3,538 | 8,821 | 14,997 | 4,624 | 3,467 | 8,091 | -12.5% | -2.0% |
| \$50,000 to \$99,999 | 7,601 | 4,385 | 1,452 | 5,837 | 7,195 | 3,925 | 1,510 | 5,435 | -10.5% | 4.0% |
| \$100,000 to \$149,999 | 5,169 | 3,634 | 759 | 4,393 | 5,013 | 3,312 | 877 | 4,189 | -8.9% | 15.5% |
| \$150,000 to \$199,999 | 2,419 | 1,856 | 281 | 2,137 | 2,555 | 1,951 | 313 | 2,264 | 5.1% | 11.4% |
| \$200,000 to \$249,999 | 1,086 | 884 | 96 | 980 | 1,178 | 941 | 124 | 1,065 | 6.4% | 29.2% |
| Greater than \$250,000 | 1,882 | 1,659 | 100 | 1,759 | 1,900 | 1,662 | 104 | 1,766 | 0.2% | 4.0% |
| Not Reported | 5,043 | 1,144 | 1,028 | 2,172 | 4,532 | 899 | 833 | 1,732 | -21.4% | -19.0% |
| Total | 39,263 | 18,993 | 7,274 | 26,267 | 37,569 | 17,440 | 7,252 | 24,706 | -8.2% | -0.3% |

Number of Eligible Students Accepting TOPS

| Parental Income | Number of Eligible High School Graduates 2020 | Number of Eligible High Graduates Accepting TOPS OPH 2020 | Number of Eligible High Graduates Accepting TOPS TECH 2020 | Number of Eligible High Graduates Accepting ALL TOPS 2020 | Number of Eligible High School Graduates 2021 | Number of Eligible High School Graduates Accepting TOPS OPH 2021 | Number of Eligible High School Graduates Accepting TOPS TECH 2021 | Number of Eligible High School Graduates Accepting ALL TOPS 2021 | Percent Difference in OPH Acceptance | Percent Difference in TECH Acceptance |
|------------------------|---|---|--|---|---|--|---|--|--------------------------------------|---------------------------------------|
| Less than \$0 | 168 | 117 | 7 | 124 | 164 | 103 | 6 | 109 | -12.0% | -14.3% |
| \$0 to \$49,999 | 8,821 | 4,310 | 652 | 4,962 | 8,091 | 3,604 | 506 | 4,110 | -16.4% | -22.4% |
| \$50,000 to \$99,999 | 5,837 | 3,695 | 415 | 4,110 | 5,435 | 3,157 | 341 | 3,498 | -14.6% | -17.8% |
| \$100,000 to \$149,999 | 4,393 | 3,170 | 261 | 3,431 | 4,189 | 2,780 | 244 | 3,024 | -12.3% | -6.5% |
| \$150,000 to \$199,999 | 2,137 | 1,600 | 111 | 1,711 | 2,264 | 1,602 | 99 | 1,701 | 0.1% | -10.8% |
| \$200,000 to \$249,999 | 980 | 728 | 39 | 767 | 1,065 | 750 | 39 | 789 | 3.0% | 0.0% |
| Greater than \$250,000 | 1,759 | 1,226 | 29 | 1,255 | 1,766 | 1,141 | 19 | 1,160 | -6.9% | -34.5% |
| Not Reported | 2,172 | 885 | 180 | 1,065 | 1,732 | 671 | 118 | 789 | -24.2% | -34.4% |
| Total | 26,267 | 15,731 | 1,694 | 17,425 | 24,706 | 13,808 | 1,372 | 15,180 | -12.2% | -19.0% |

Number of Eligible Students Not Accepting TOPS

| Parental Income | Number of Eligible High School Graduates 2020 | Number of Eligible High Graduates NOT Accepting TOPS OPH 2020 | Number of Eligible High Graduates NOT Accepting TOPS TECH 2020 | Number of Eligible High Graduates NOT Accepting ALL TOPS 2020 | Number of Eligible High School Graduates 2021 | Number of Eligible High School Graduates NOT Accepting TOPS OPH 2021 | Number of Eligible High School Graduates NOT Accepting TOPS TECH 2021 | Number of Eligible High School Graduates NOT Accepting ALL TOPS 2021 | Percent Increase/Decrease in Students NOT Accepting TOPS OPH* | Percent Increase/Decrease in Students NOT Accepting TOPS TECH* |
|------------------------|---|---|--|---|---|--|---|--|---|--|
| Less than \$0 | 168 | 31 | 13 | 44 | 164 | 30 | 25 | 55 | -3.2% | 92.3% |
| \$0 to \$49,999 | 8,821 | 973 | 2,886 | 3,859 | 8,091 | 1,020 | 2,961 | 3,981 | 4.8% | 2.6% |
| \$50,000 to \$99,999 | 5,837 | 690 | 1,037 | 1,727 | 5,435 | 768 | 1,169 | 1,937 | 11.3% | 12.7% |
| \$100,000 to \$149,999 | 4,393 | 464 | 498 | 962 | 4,189 | 532 | 633 | 1,165 | 14.7% | 27.1% |
| \$150,000 to \$199,999 | 2,137 | 256 | 170 | 426 | 2,264 | 349 | 214 | 563 | 36.3% | 25.9% |
| \$200,000 to \$249,999 | 980 | 156 | 57 | 213 | 1,065 | 191 | 85 | 276 | 22.4% | 49.1% |
| Greater than \$250,000 | 1,759 | 433 | 71 | 504 | 1,766 | 521 | 85 | 606 | 20.3% | 19.7% |
| Not Reported | 2,172 | 259 | 848 | 1,107 | 1,732 | 228 | 715 | 943 | -12.0% | -15.7% |
| Total | 26,267 | 3,262 | 5,580 | 8,842 | 24,706 | 3,639 | 5,887 | 9,526 | 11.6% | 5.5% |

* Positive percentage means more students did not accept their TOPS award. Negative percentage means less students did not accept their TOPS award.

Appendix B

Funding History and Expenditure Trends

TOPS Funding History with Projections

| Year | Student Count | Original Appropriation | Actual Expenditures | Variance % |
|----------|-------------------------|---|---------------------|------------|
| 1998-99 | 23,562 | \$53,406,789 | \$54,033,634 | 1.17% |
| 1999-00 | 29,194 | \$66,965,658 | \$67,441,803 | 0.71% |
| 2000-01 | 35,755 | \$90,891,825 | \$90,246,182 | -0.71% |
| 2001-02 | 40,894 | \$103,473,059 | \$104,032,660 | 0.54% |
| 2002-03 | 40,154 | \$103,805,136 | \$104,661,661 | 0.83% |
| 2003-04 | 41,066 | \$110,956,204 | \$110,513,876 | -0.40% |
| 2004-05 | 42,475 | \$118,881,788 | \$117,072,574 | -1.52% |
| 2005-06 | 42,537 | \$116,202,755 | \$116,937,262 | 0.63% |
| 2006-07 | 43,634 | \$121,959,604 | \$120,656,594 | -1.07% |
| 2007-08 | 42,141 | \$117,145,624 | \$121,117,451 | 3.39% |
| 2008-09 | 42,222 | \$123,032,162 | \$122,993,272 | -0.03% |
| 2009-10 | 43,077 | \$129,868,148 | \$130,997,795 | 0.87% |
| 2010-11 | 43,795 | \$134,612,279 | \$144,449,583 | 7.31% |
| 2011-12 | 44,866 | \$154,375,000 | \$166,886,167 | 8.10% |
| 2012-13 | 46,378 | \$172,193,295 | \$192,085,151 | 11.55% |
| 2013-14 | 48,051 | \$217,532,809 | \$224,627,136 | 3.26% |
| 2014-15 | 49,660 | \$249,995,430 | \$249,995,430 | 0.00% |
| 2015-16 | 51,679 | \$265,170,030 | \$265,170,030 | 0.00% |
| 2016-17* | 51,093 | \$209,378,062 | \$209,378,062 | 0.00% |
| 2017-18 | 51,446 | \$291,240,917 | \$293,604,296 | 0.81% |
| 2018-19 | 53,329 | \$294,604,296 | \$302,782,569 | 2.78% |
| 2019-20 | 54,175 | \$310,103,076 | \$306,603,076 | -1.13% |
| 2020-21 | 55,846 | \$320,085,341 | \$321,685,341 | 0.50% |
| Year | Projected Student Count | Original Appropriation/ Projected Appropriation Needed | | |
| 2021-22 | 56,985 | \$330,934,875 | | |
| 2022-23 | 56,985 | \$330,934,875 | | |
| 2023-24 | 58,296 | \$338,546,377 | | |
| 2024-25 | 59,636 | \$346,332,944 | | |
| 2025-26 | 61,127 | \$354,991,267 | | |
| 2026-27 | 62,289 | \$361,736,101 | | |

* 2016-17 First time TOPS not fully funded. Had TOPS been fully funded, the expenditure total would have been \$289,124,625

TOPS Expenditure History

| Year | Student Count | Actual Expenditures | % Expense Increase/Decrease from Year to Year |
|-----------|-------------------------|--|---|
| 1998-99 | 23,562 | \$54,033,634 | |
| 1999-00 | 29,194 | \$67,441,803 | 24.81% |
| 2000-01 | 35,755 | \$90,246,182 | 33.81% |
| 2001-02 | 40,894 | \$104,032,660 | 15.28% |
| 2002-03 | 40,154 | \$104,661,661 | 0.60% |
| 2003-04 | 41,066 | \$110,513,876 | 5.59% |
| 2004-05 | 42,475 | \$117,072,574 | 5.93% |
| 2005-06 | 42,537 | \$116,937,262 | -0.12% |
| 2006-07 | 43,634 | \$120,656,594 | 3.18% |
| 2007-08 | 42,141 | \$121,117,451 | 0.38% |
| 2008-09 | 42,222 | \$122,993,272 | 1.55% |
| 2009-10 | 43,077 | \$130,997,795 | 6.51% |
| 2010-11 | 43,795 | \$144,449,583 | 10.27% |
| 2011-12 | 44,866 | \$166,886,167 | 15.53% |
| 2012-13 | 46,378 | \$192,085,151 | 15.10% |
| 2013-14 | 48,051 | \$224,627,136 | 16.94% |
| 2014-15 | 49,660 | \$249,995,430 | 11.29% |
| 2015-16 | 51,679 | \$265,170,030 | 6.07% |
| 2016-17* | 51,093 | \$209,378,062 | -21.04% |
| 2017-18** | 51,446 | \$293,604,296 | 40.23% |
| 2018-19 | 53,329 | \$302,782,569 | 3.13% |
| 2019-20 | 54,175 | \$306,603,076 | 1.26% |
| 2020-21 | 55,846 | \$321,685,341 | 4.92% |
| Year | Projected Student Count | Current Appropriation/ Projected Appropriation Needed | % Expense Increase/Decrease from Year to Year |
| 2021-22 | 56,985 | \$330,934,875 | 2.88% |
| 2022-23 | 56,985 | \$330,934,875 | 0.00% |
| 2023-24 | 58,296 | \$338,546,377 | 2.30% |
| 2024-25 | 59,636 | \$346,332,944 | 2.30% |
| 2025-26 | 61,127 | \$354,991,267 | 2.50% |
| 2026-27 | 62,289 | \$361,736,101 | 1.90% |

* 2016-17 First time TOPS not fully funded. Had TOPS been fully funded, the expenditure total would have been \$289,124,625

** Larger increase because the prior year was not fully funded