

SB32

Senator
Fields

Operational Autonomies

THE GOAL

This bill reinstates, with limitations, the operational autonomies, including retention of funds, equipment disposal, procurement and risk management, for institutions that expired in June 2020.

THE CHALLENGE

Past law provided the opportunity for institutions that met certain operational thresholds to capture greater savings through utilization of operational autonomies. This bill would reinstate the campuses' ability to exercise those autonomies.

THE OPPORTUNITY

- This bill allows for continuation of practices that were in place previously. This does not create new autonomies.
- All campuses that meet the necessary criteria are able to exercise the autonomies.
- As the first institution to utilize the procurement and risk management autonomies, LSU has captured \$60M in savings since they were implemented in 2016.
- Safeguards include mandated collaboration and/or oversight for the varied autonomies with involvement from the Division of Administration, Joint Legislative Committee on the Budget and/or Attorney General's Office.
- Campuses must demonstrate having the bandwidth to oversee such operations. They also must present a financial audit with an unmodified opinion, where the financial statements were free of material misstatements and material weaknesses.



\$60M

savings captured
for LSU
since 2016



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