



BOARD *of* REGENTS  
STATE OF LOUISIANA

# FY 2020-2021 Board of Regents Budget Overview

September 22, 2020

Terrence Ginn

Matthew LaBruyere

# Act 314 of 2016

- Pursuant to Act 314 of 2016 and language contained in Act 17 of 2016, the Louisiana Office of Student Financial Assistance (LOSFA) and the Louisiana Universities Marine Consortium (LUMCON) are now a part of the Board of Regents (19-671).
- Instead of these entities being separate state agencies (LOSFA 19-661, LUMCON 19-674), these state agencies are now programs within the Board of Regents.
- The Board of Regents programmatic structure is as follows:
  - 19-671-1000, Board of Regents
  - 19-671-2000, LOSFA
  - 19-671-3000, LUMCON
  - 19-671-A000, LUMCON Ancillary



# Board of Regents (19-671)

(Budgeted amounts are inclusive of LOSFA Program & LUMCON Program)

Means of Financing	Budgeted FY 2019-2020	Budgeted FY 2020-2021*	Over/Under EOB
General Fund (Direct)	\$310,816,011	\$322,111,892	\$11,295,881
Statutory Dedications	\$82,273,062	\$82,124,386	(\$148,676)
Interagency Transfers	\$6,827,214	\$14,114,702	\$7,287,488
Fees and Self-generated Revenues	\$11,830,299	\$12,030,299	\$200,000
Federal Funds	\$53,545,312	\$53,545,312	\$0
<b>Total</b>	<b>\$465,291,898</b>	<b>\$483,926,591</b>	<b>\$18,634,693</b>
*\$3.25M was swapped for CARES Act funds via IAT.			

2020-2021 Operating Budget*	BOR	LOSFA	LUMCON	Total
State General Fund (SGF)	\$12,928,688	\$305,253,022	\$3,930,182	\$322,111,892
Statutory Dedications	\$24,450,000	\$57,641,289	\$33,097	\$82,124,386
Interagency Transfers (IAT)	\$13,068,704	\$670,998	\$375,000	\$14,114,702
Self-generated Revenue (SGR)	\$2,930,299	\$0	\$9,100,000	\$12,030,299
Federal	\$12,172,314	\$37,338,331	\$4,034,667	\$53,545,312
<b>Total</b>	<b>\$65,550,005</b>	<b>\$400,903,640</b>	<b>\$17,472,946</b>	<b>\$483,926,591</b>
*For FY21 \$3.25M in SGF was swapped CARES Act dollars.				



# Board of Regents (19-671)

## Budget Overview

### Significant Changes

- \$10M increase in SGF for TOPS Program
- \$1.75M increase in SGF for LUMCON
- \$2M increase in SGF for GO Grants and START
- \$2.0M increase in Interagency Transfers for LOUIS.
- \$1.0M SGF increase for STEM Council.
- \$3.25M SGF swap for CARES Act funds via Interagency transfers.
- \$811,000 SGF reduction based on \$21.7M reduction for all higher education.





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# 2020-2021 Board of Regents Program Budget Overview

September 22, 2020

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# Board of Regents (19-671-1000)

## Budget Overview

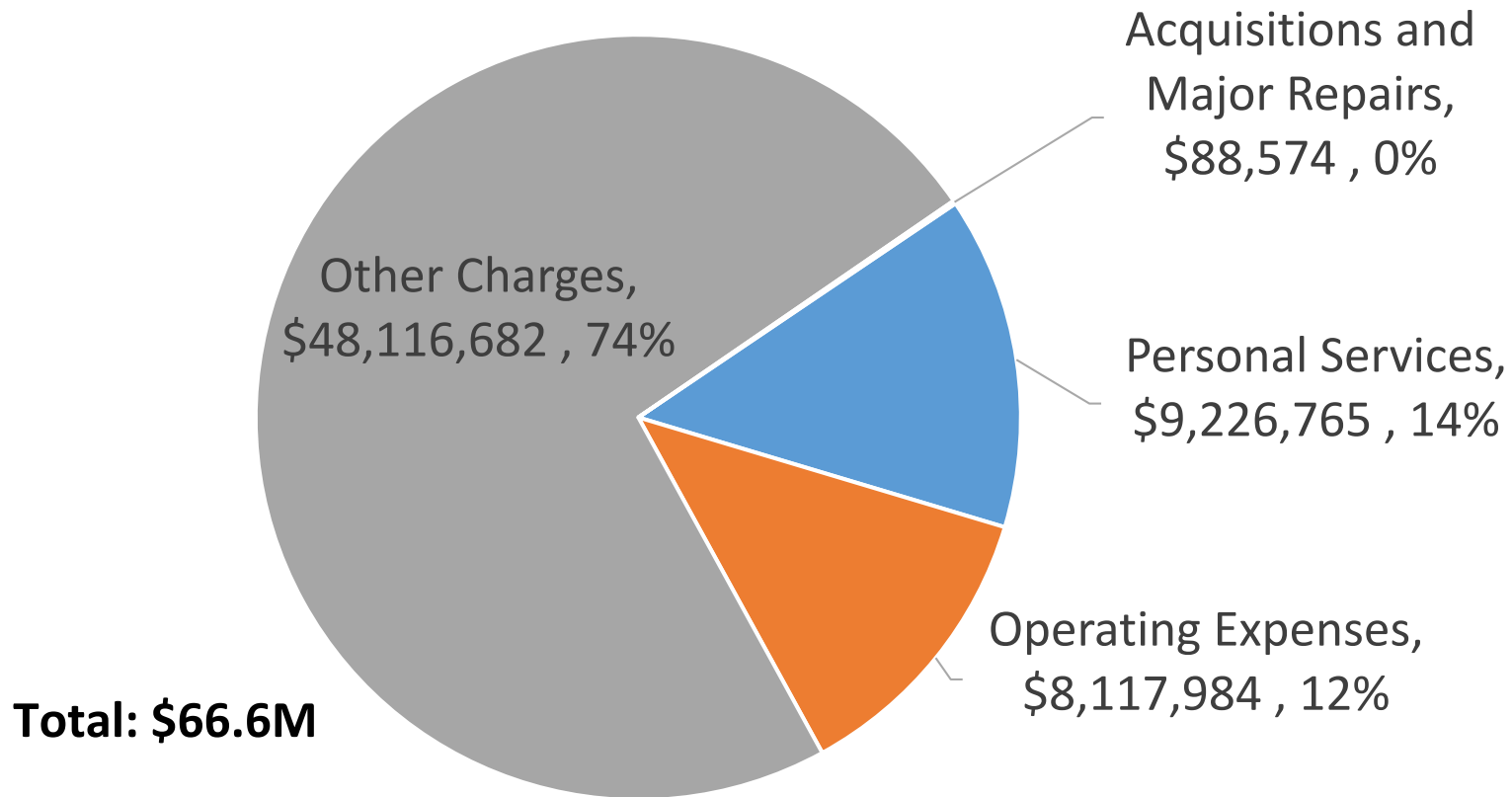
Means of Financing	Budgeted FY 2019-2020	Budgeted FY 2020-2021*	Over/Under EOB
General Fund (Direct)	\$15,572,006	\$12,928,688	(\$2,643,318)
Statutory Dedications	\$22,772,000	\$24,450,000	\$1,678,000
Interagency Transfers	\$5,781,216	\$13,068,704	\$7,287,488
Fees and Self-generated Revenues	\$2,730,299	\$2,930,299	\$200,000
Federal Funds	\$12,172,314	\$12,172,314	\$0
<b>Total</b>	<b>\$59,027,835</b>	<b>\$65,550,005</b>	<b>\$6,522,170</b>
*\$3.25M was swapped for CARES Act funds via IAT.			



# Board of Regents (19-671-1000)

## Budget Overview

BOR Program Budgeted Expenditures  
FY 2020-2021



# Board of Regents (19-671-1000)

## Budget Overview

### Significant Changes

- \$2.0M increase in BOR Support Fund based on REC forecast.
- \$2.0M increase in Interagency Transfers for LOUIS.
- \$1.0M SGF increase for STEM Council to create partnerships with regional STEM centers across the state.
- \$3.25M SGF swap for CARES Act funds via Interagency transfers.
- \$393,000 SGF reduction based on \$21.7M reduction for all higher education.





# Board of Regents (19-671-1000)

## Budget Overview

- **Louisiana Optical Network Initiative (LONI)** – An asset owned by the Board of Regents and operated with the assistance of the LONI Management Council and LONI Network Operations Center staff at LSU. It is a state-of-the-art, fiber optics network that runs primarily through Louisiana and connects Louisiana research universities to one another and to a national network. **FY20-21 State General Fund (SGF) budget - \$3.1M.**
- **Louisiana Library Network (LOUIS)** – A consortium of public and private college and university libraries. This partnership is currently funded by its 47 members and the Board of Regents. The network will save members \$62M in FY21 and \$530M since its inception. Since 2012, LOUIS has saved students nearly \$4M in textbook costs with library resources and \$7M with OER programs. Nearly 130,000 students have benefitted from these programs with investments of \$2M from LOUIS/BOR. **FY 20-21 budget - \$6.0M (5.3M IAT + \$0.7M SGR)**

