Formula Implementation and Distribution Timeline

FY 08-09 and Prior	•Full-Time Equivalent (FTE) by SREB Category •Formula is funded at the SREB average for the first time.
FY 09-10	•Cost Formula •ARRA Funding is used to minimize dramatic funding losses
FY 10-11	•Cost Formula •ARRA Funding is used to minimize dramatic funding losses
FY 11-12	•Cost Formula •Formula is used with 4% Stop/Loss
FY 12-13	•Cost Formula •Formula is used with 4% Stop/Loss
FY 13-14	•Cost + Strategic Initiatives Formula •Formula is used with 4% Stop/Loss
FY 14-15	•Cost + Strategic Initiatives Formula •Formula is not used. Pro-Rata based on previous year is basis for distribution
FY 15-16	•Cost + Strategive Initiatives Formula •Formula is not used. Pro-Rata based on previous year is basis for distribution
FY 16-17	•Outcomes Based Funding Formula •Formula is used in distribution on a 70% base/15% cost/15% outcomes basis
FY 17-18	•Outcomes Based Funding Formula •Formula is used in distribution on a 65% base/17.5% cost/17.5% outcomes basis
FY 18-19	•Outcomes Based Funding Formula •Formula is used in distribution on a 63% base/17% cost/20% outcomes basis
FY 19-20	•Outcomes Based Funding Formula •Formula is used in distribution on a 63% base/17% cost/10% previous outcomes/10% new outcomes