AGENDA
Louisiana Tuition Trust Authority
Wednesday, August 28, 2019 • 10:00 a.m.
Claiborne Building, 1st Floor
Louisiana Purchase Room 1-100
1201 North Third Street
Baton Rouge, LA 70802

I. Call to Order

II. Roll Call

III. Approval of the Minutes

IV. Consent Agenda

   A. Approval of Final Rulemaking – 2018 Interest Rates and Rule Changes

V. Other Business

VI. Adjournment


LOUISIANA TUITION TRUST AUTHORITY

August 28, 2019

Agenda I

Call to Order
LOUISIANA TUITION TRUST AUTHORITY

August 28, 2019

Agenda II

Roll Call
<table>
<thead>
<tr>
<th>Name</th>
<th>Address</th>
<th>Phone</th>
<th>Affiliation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Hunter-Reed, Dr. Kim, Chair</td>
<td>PO Box 3677</td>
<td>(225) 342-4253</td>
<td>Commissioner of Higher Education</td>
</tr>
<tr>
<td>Adley, Ms. Claudia</td>
<td>PO Box 3677</td>
<td>(225) 342-4253</td>
<td>Board of Regents</td>
</tr>
<tr>
<td>Chabert, Mr. Marty</td>
<td>PO Box 3677</td>
<td>(225) 342-4253</td>
<td>Board of Regents</td>
</tr>
<tr>
<td>Claitor, Sen. Dan</td>
<td>320 Somerulos Street</td>
<td>(225) 342-7602</td>
<td>Louisiana State Senate</td>
</tr>
<tr>
<td>David, Mr. Blake R.</td>
<td>PO Box 3677</td>
<td>(225) 342-4253</td>
<td>Board of Regents</td>
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<tr>
<td>Ewing; Mr. Randy L.</td>
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<td>(225) 342-4253</td>
<td>Board of Regents</td>
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<tr>
<td>Jewell, Mr. William S.</td>
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<td>Board of Regents</td>
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<tr>
<td>Levy, Mr. Robert</td>
<td>PO Box 3677</td>
<td>(225) 342-4253</td>
<td>Board of Regents</td>
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<tr>
<td>McDonald, Mr. Charles R.</td>
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<td>Board of Regents</td>
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<tr>
<td>Mire, Mr. Darren G.</td>
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<td>(225) 342-4253</td>
<td>Board of Regents</td>
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<tr>
<td>Mirza, Ms. Aisha</td>
<td>P.O. Box 44154</td>
<td>(225) 342-4609</td>
<td>Proxy for State Treasurer</td>
</tr>
<tr>
<td>Pérez, Ms. Sonia</td>
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<td>(225) 342-4253</td>
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<tr>
<td>Pryor, Mr. Wilbert D.</td>
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<td>(225) 342-4253</td>
<td>Board of Regents</td>
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<tr>
<td>Seale, III; Mr. T. Jay</td>
<td>PO Box 3677</td>
<td>(225) 342-4253</td>
<td>Board of Regents</td>
</tr>
<tr>
<td>Solomon, Gary N., Jr.</td>
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<td>(225) 342-4253</td>
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<tr>
<td>Temple, III; Mr. Collis</td>
<td>PO Box 3677</td>
<td>(225) 342-4253</td>
<td>Board of Regents</td>
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<tr>
<td>Theunissen, Mr. Gerald J.</td>
<td>PO Box 3677</td>
<td>(225) 342-4253</td>
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<tr>
<td>Weill, Felix R.</td>
<td>PO Box 3677</td>
<td>(225) 342-4253</td>
<td>Board of Regents</td>
</tr>
<tr>
<td>Williams, Mr. John</td>
<td>14524 Lazy Oaks Court</td>
<td>(225) 505-8411</td>
<td>Proxy for Louisiana Banker’s Association</td>
</tr>
<tr>
<td>Wyatt, Ms. Jacqueline V.</td>
<td>PO Box 3677</td>
<td>(225) 342-4253</td>
<td>Board of Regents</td>
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<tr>
<td>Vacant</td>
<td></td>
<td></td>
<td>Louisiana House of Representatives</td>
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</tbody>
</table>

Boutté, Dr. Sujuan W  
(225) 219-7294  
FAX (225) 208-1206  
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P. O. Box 91202  
Baton Rouge, LA  70821-9202  
Executive Director  
Louisiana Office of Student  
Financial Assistance  

LATT/A/Roster  
Rev. 08/14/2019
LOUISIANA TUITION TRUST AUTHORITY

August 28, 2019

Agenda III

Approval of the Minutes of March 27, 2019
Louisiana Tuition Trust Authority (LATTA)
March 27, 2019

The Louisiana Tuition Trust Authority (LATTA) met on Wednesday, March 27, 2010, at 1:05 p.m. in the Claiborne Building, Louisiana Purchase Room, 1201 North Third Street, First Floor, Baton Rouge, Louisiana. Commissioner Reed called the meeting to order and the roll was called.

**LATTA Members Present**
Dr. Kim Hunter-Reed, Chair
Regent Marty Chabert
Sen. Dan Claitor
Regent Blake David
Regent Randy Ewing
Regent Darren Mire
Regent Charles McDonald
Ms. Aisha Mirza
Regent Sonia Pérez
Regent Wilbert Pryor
Regent T. Jay Seale
Regent Gary Solomon
Regent Collis Temple
Regent Felix Weill

**LATTA Members Absent**
Regent Claudia Adley
Regent Anthony Kenney
Regent Robert Levy
Regent Gerald Theunissen
Mr. John Williams
Regent Jacqueline Wyatt

**Staff Members Present**
Dr. Sujuan Boutté
Rhonda Bridevaux
Robyn Lively
Fourteen members were present, which represented a quorum.

On motion of Ms. Mirza, seconded by Regent Temple, the LATTA approved the minutes from the September 26, 2018 meeting.

Under the Consent Agenda, it was proposed that the LATTA approve the rulemaking to amend the START Saving Program administrative rules and the Louisiana ABLE Program administrative rules.

On a motion of Regent Temple, seconded by Regent Seale, the LATTA approved the rulemaking to add interest rates to be applied to deposits and Earnings Enhancements in eligible START Saving Program accounts for the year ending December 31, 2018; and to amend the START Saving Program Rules and the START K12 Program Rules to delete the requirement that account owners provide their social security number and the beneficiary’s social security number when requesting a disbursement and to authorize the Executive Director of LOSFA to publish a notice of intent to make these rules permanent.

Under Other Business, Dr. Boutté briefed the LATTA members on the number of accounts for the START Saving Program, Louisiana ABLE Program, and START K12 program.

There being no further business, Sen. Claitor made a motion to adjourn at 1:15 p.m. and Ms. Mirza seconded the motion.
LOUISIANA TUITION TRUST AUTHORITY

August 28, 2019

Consent Agenda IV. A

1. Louisiana Tuition Trust Authority consider publication of final rule to amend the START Saving Program administrative rules to add interest rates to be applied to deposits and Earnings Enhancements in eligible START Saving Program accounts for the year ending December 31, 2018 and to delete the requirement that account owners include social security numbers on disbursement request forms for both the START Saving Program and the START K12 Saving Program.
Consent Agenda
Agenda Item IV.A.

Louisiana Tuition Trust Authority consider publication of final rule to amend the START Saving Program administrative rules to add interest rates to be applied to deposits and Earnings Enhancements in eligible START Saving Program accounts for the year ending December 31, 2018 and to delete the requirement that account owners include social security numbers on disbursement request forms for both the START Saving Program and the START K12 Saving Program.

BACKGROUND:

At its March 27, 2019 meeting, the Louisiana Tuition Trust Authority authorized publication of a Notice of Intent to effect the below described rule changes. The Notice of Intent was published in the Louisiana Register on May 20, 2019. The text of the rule changes is reflected on the attached excerpts from the Louisiana Register.

No comments have been received.

This rulemaking:

- Amends Section 315 to add the interest rates to be applied to deposits in the START Saving Program’s principal protection option and to be applied for eligible Earnings Enhancements for the tax year ending December 31, 2018.
- Amends Sections 309 and 715 of the START Saving Program and START K12 Saving Program to delete the requirement that account owners provide his and his beneficiary’s social security numbers when requesting a disbursement from his account.
LOUISIANA TUITION TRUST AUTHORITY

August 28, 2019

Agenda V

Other Business
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<tr>
<th>Program</th>
<th>Total Number of Active Accounts*</th>
<th>Total Investments*</th>
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<tr>
<td>START Saving Program</td>
<td>64,873</td>
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<td>START K12</td>
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<td>Louisiana ABLE Program</td>
<td>156</td>
<td>$817,023.82</td>
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Account Information as of 06/30/2019
LOUISIANA TUITION TRUST AUTHORITY

August 28, 2019

Agenda VI

Adjournment