

*Marty J. Chabert*  
*Chair*

*Collis B. Temple III*  
*Vice Chair*

*Blake R. David*  
*Secretary*

*Kim Hunter Reed, Ph.D.*  
*Commissioner of*  
*Higher Education*



*Claudia H. Adley*  
*Randy L. Ewing*  
*Robert W. Levy*  
*Charles R. McDonald*  
*Darren G. Mire*  
*Sonia A. Pérez*  
*Wilbert D. Pryor*  
*T. Jay Seale III*  
*Gary N. Solomon, Jr.*  
*Gerald J. Theunissen*  
*Felix R. Weill*  
*Jacqueline V. Wyatt*  
*William S. Jewell, Student*

**BOARD OF REGENTS**

*P. O. Box 3677*  
*Baton Rouge, LA 70821-3677*  
*Phone (225) 342-4253, FAX (225) 342-9318*  
[www.regents.la.gov](http://www.regents.la.gov)

**AGENDA**

**Louisiana Tuition Trust Authority**  
**Wednesday, August 28, 2019 • 10:00 a.m.**  
Claiborne Building, 1st Floor  
Louisiana Purchase Room 1-100  
1201 North Third Street  
Baton Rouge, LA 70802

I. Call to Order

II. Roll Call

III. Approval of the Minutes

IV. Consent Agenda

A. Approval of Final Rulemaking – 2018 Interest Rates and Rule Changes

V. Other Business

VI. Adjournment

LATTA Members: Dr. Kim Hunter Reed, Chair, Claudia H. Adley, Marty J. Chabert, Senator Dan Claitor, Blake R. David, Randy L. Ewing, Robert W. Levy, Charles R. McDonald, Darren G. Mire, Aisha Mirza, Sonia A. Pérez, Wilbert D. Pryor, T. Jay Seale III, Gary N. Solomon, Jr., Collis B. Temple III, Gerald J. Theunissen, Felix R. Weill, John Williams, Jacqueline V. Wyatt, William S. Jewell, Student

LOUISIANA TUITION TRUST AUTHORITY

August 28, 2019

Agenda I

Call to Order

LOUISIANA TUITION TRUST AUTHORITY

August 28, 2019

Agenda II

Roll Call

## LOUISIANA TUITION TRUST AUTHORITY

Hunter-Reed, Dr. Kim, Chair (225) 342-4253	PO Box 3677 Baton Rouge, LA 70821	Commissioner of Higher Education
Adley, Ms. Claudia (225) 342-4253	PO Box 3677 Baton Rouge, LA 70821	Board of Regents
Chabert, Mr. Marty (225) 342-4253	PO Box 3677 Baton Rouge, LA 70821	Board of Regents
Claitor, Sen. Dan (225) 342-7602	320 Somerulos Street Baton Rouge, LA 70802	Louisiana State Senate
David, Mr. Blake R. (225) 342-4253	PO Box 3677 Baton Rouge, LA 70821	Board of Regents
Ewing; Mr. Randy L. (225) 342-4253	PO Box 3677 Baton Rouge, LA 70821	Board of Regents
Jewell, Mr. William S. (225) 342-4253	PO Box 3677 Baton Rouge, LA 70821	Board of Regents
Levy, Mr. Robert (225) 342-4253	PO Box 3677 Baton Rouge, LA 70821	Board of Regents
McDonald, Mr. Charles R. (225) 342-4253	PO Box 3677 Baton Rouge, LA 70821	Board of Regents
Mire, Mr. Darren G. (225) 342-4253	PO Box 3677 Baton Rouge, LA 70821	Board of Regents
Mirza, Ms. Aisha (225) 342-4609	P.O. Box 44154 Baton Rouge, LA 70804	Proxy for State Treasurer
Pérez, Ms. Sonia (225) 342-4253	PO Box 3677 Baton Rouge, LA 70821	Board of Regents
Pryor, Mr. Wilbert D. (225) 342-4253	PO Box 3677 Baton Rouge, LA 70821	Board of Regents
Seale, III; Mr. T. Jay (225) 342-4253	PO Box 3677 Baton Rouge, LA 70821	Board of Regents
Solomon, Gary N., Jr. (225) 342-4253	PO Box 3677 Baton Rouge, LA 70821	Board of Regents
Temple, III; Mr. Collis (225) 342-4253	PO Box 3677 Baton Rouge, LA 70821	Board of Regents
Theunissen, Mr. Gerald J. (225) 342-4253	PO Box 3677 Baton Rouge, LA 70821	Board of Regents
Weill, Felix R. (225) 342-4253	PO Box 3677 Baton Rouge, LA 70821	Board of Regents
Williams, Mr. John (225) 505-8411	14524 Lazy Oaks Court Baton Rouge, LA 70810	Proxy for Louisiana Banker's Association
Wyatt, Ms. Jacqueline V. (225) 342-4253	PO Box 3677 Baton Rouge, LA 70821	Board of Regents
Vacant		Louisiana House of Representatives

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Boutté, Dr. Sujuan W (225) 219-7294 FAX (225) 208-1206	P. O. Box 91202 Baton Rouge, LA 70821-9202	Executive Director Louisiana Office of Student Financial Assistance
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LOUISIANA TUITION TRUST AUTHORITY

August 28, 2019

Agenda III

Approval of the Minutes of March 27, 2019



*Student Tuition Assistance and Revenue Trust Program  
Louisiana's 529 College Savings Program*

***A Program of the Board of Regents***

*602 North Fifth Street*

*Baton Rouge, LA 70802*

*(800) 259-5626 (225) 219-1012*

*www.startsaving.la.gov*

***LOSFA***

*Sujuan Boutte, Ed.D.  
Executive Director*

***ADVISORY BOARD***

*Amy Cable  
MaryAnn Coleman  
Raphael Curtis  
Dr. Leroy Davis  
Richard Davis, Jr.  
Wendy Grubb  
Kristi Lawson  
Brooks Powell  
Katraya Williams*

***Louisiana Tuition  
Trust Authority***

*Dr. Kim Hunter-Reed,  
Commissioner of Higher  
Education, Chair*

*Claudia H. Adley  
Marty J. Chabert  
Sen Dan Claitor  
Blake R. David  
Randy Ewing  
Robert W. Levy  
Charles R. McDonald  
Darren G. Mire  
Aisha Mirza  
Sonia Pérez  
Wilbert D. Pryor  
T. Jay Seale III  
Collis B. Temple III  
Jacqueline V. Wyatt  
John Williams  
Anthony Kenney, Student*

**Minutes**

**Louisiana Tuition Trust Authority (LATTA)**

**March 27, 2019**

The Louisiana Tuition Trust Authority (LATTA) met on Wednesday, March 27, 2019, at 1:05 p.m. in the Claiborne Building, Louisiana Purchase Room, 1201 North Third Street, First Floor, Baton Rouge, Louisiana. Commissioner Reed called the meeting to order and the roll was called.

**LATTA Members Present**

Dr. Kim Hunter-Reed, Chair  
Regent Marty Chabert  
Sen. Dan Claitor  
Regent Blake David  
Regent Randy Ewing  
Regent Darren Mire  
Regent Charles McDonald  
Ms. Aisha Mirza  
Regent Sonia Pérez  
Regent Wilbert Pryor  
Regent T. Jay Seale  
Regent Gary Solomon  
Regent Collis Temple  
Regent Felix Weill

**LATTA Members Absent**

Regent Claudia Adley  
Regent Anthony Kenney  
Regent Robert Levy  
Regent Gerald Theunissen  
Mr. John Williams  
Regent Jacqueline Wyatt

**Staff Members Present**

Dr. Sujuan Boutté  
Rhonda Bridevaux  
Robyn Lively

Fourteen members were present, which represented a quorum.

**On motion of Ms. Mirza, seconded by Regent Temple, the LATTA approved the minutes from the September 26, 2018 meeting.**

Under the Consent Agenda, it was proposed that the LATTA approve the rulemaking to amend the START Saving Program administrative rules and the Louisiana ABLE Program administrative rules.

**On a motion of Regent Temple, seconded by Regent Seale, the LATTA approved the rulemaking to add interest rates to be applied to deposits and Earnings Enhancements in eligible START Saving Program accounts for the year ending December 31, 2018; and to amend the START Saving Program Rules and the START K12 Program Rules to delete the requirement that account owners provide their social security number and the beneficiary's social security number when requesting a disbursement and to authorize the Executive Director of LOSFA to publish a notice of intent to make these rules permanent.**

Under Other Business, Dr. Boutté briefed the LATTA members on the number of accounts for the START Saving Program, Louisiana ABLE Program, and START K12 program.

There being no further business, Sen. Claitor made a motion to adjourn at 1:15 p.m. and Ms. Mirza seconded the motion.

LOUISIANA TUITION TRUST AUTHORITY

August 28, 2019

Consent Agenda IV. A

1. Louisiana Tuition Trust Authority consider publication of final rule to amend the START Saving Program administrative rules to add interest rates to be applied to deposits and Earnings Enhancements in eligible START Saving Program accounts for the year ending December 31, 2018 and to delete the requirement that account owners include social security numbers on disbursement request forms for both the START Saving Program and the START K12 Saving Program.



**Consent Agenda**  
**Agenda Item IV.A.**

Louisiana Tuition Trust Authority consider publication of final rule to amend the START Saving Program administrative rules to add interest rates to be applied to deposits and Earnings Enhancements in eligible START Saving Program accounts for the year ending December 31, 2018 and to delete the requirement that account owners include social security numbers on disbursement request forms for both the START Saving Program and the START K12 Saving Program.

**BACKGROUND:**

At its March 27, 2019 meeting, the Louisiana Tuition Trust Authority authorized publication of a Notice of Intent to effect the below described rule changes. The Notice of Intent was published in the *Louisiana Register* on May 20, 2019. The text of the rule changes is reflected on the attached excerpts from the *Louisiana Register*.

No comments have been received.

This rulemaking:




- Amends Section 315 to add the interest rates to be applied to deposits in the START Saving Program's principal protection option and to be applied for eligible Earnings Enhancements for the tax year ending December 31, 2018.
- Amends Sections 309 and 715 of the START Saving Program and START K12 Saving Program to delete the requirement that account owners provide his and his beneficiary's social security numbers when requesting a disbursement from his account.

LOUISIANA TUITION TRUST AUTHORITY

August 28, 2019

Agenda V

Other Business

	Total Number of Active Accounts*	Total Investments*
 <p>START Saving Program</p>	64,873	\$959,255,732.14
 <p>START K12</p>	353	\$985,350.65
 <p>Louisiana ABLE Program</p>	156	\$817,023.82

Account Information as of 06/30/2019

LOUISIANA TUITION TRUST AUTHORITY

August 28, 2019

Agenda VI

Adjournment