



# LUMCON & LOUIS CARRYOVER AUTHORITY

*HB576 - REP. ZERINGUE*

## THE GOAL



Ensure cash flow stability for the LA Universities Marine Consortium (LUMCON) and the LA Library Network (LOUIS) by codifying the authority to carry over interagency transfers (IAT) and self-generated revenue (SGR).



## THE CHALLENGE

Each year, LUMCON and LOUIS must rely on preamble language in the appropriations bill to carry over IAT and SGR related to their operations. Both consortiums collect funding from members year-round and carryover authority is essential for cash flow and operational efficiency. Each year, staff must work with the Office of Planning and Budget (OPB) and legislative staff to ensure language is included in the preamble to avoid operational interruption.

## THE POLICY



- The carryover language has been in the preamble for LUMCON for over 11 years. The language for LOUIS was included in the 2018 HB1 and is included in the 2019 appropriations bill (HB105).
- Codifying current practice into statute would allow the two programs to continue using funds in ensuing fiscal years and no longer rely on language in the annual appropriations bill.