



**Surety Bond for Certificate of
Registration**

**State of Louisiana
Board of Regents**

Division of Planning, Research & Performance

New Postsecondary Academic Degree-Granting
Institution Domiciled in Louisiana

P.O. Box 3677
Baton Rouge, LA 70821-3677

PLEASE TYPE OR PRINT

BOND NO. _____

KNOW ALL MEN BY THESE PRESENTS:

That _____,
(Name of Proposed Institution)

of the City of _____ State of _____,

as Principal, and _____
(Name of Surety)

a Corporation organized under the laws of the State of _____ and duly authorized to transact business in the State of Louisiana as Surety, are held and firmly bound unto the State of Louisiana, in the penal sum of Ten Thousand Dollars (\$10,000), lawful money of the United States, for the payment of which said Principal and Surety bind themselves, their heirs, administrators, executors, successors and assigns, jointly and severally, firmly by these presents.

WHEREAS, the Principal holds a conditional license under R.S.17:1808 to establish a New Postsecondary Academic Degree-Granting Institution Domiciled in Louisiana and has agreed to adhere to all criteria and requirements for licensure in the State of Louisiana as specified in LAC 28:IX.319.

NOW, THEREFORE, the condition of this obligation is such that the Principal shall indemnify any person suffering a loss or damage from the acts of any and all persons engaged as agents of the Principal in the event of a sudden closure of the institution. The surety bond shall cover the period of the conditional license.

PROVIDED, however, that the liability of the Surety shall in no event exceed the sum of Ten Thousand Dollars (\$10,000) in the aggregate for any and all claims hereunder.

SURETY BOND FOR CERTIFICATE OF REGISTRATION

SIGNED, SEALED AND DATED THIS _____ day of _____, 20____

*Principal
(Name of Institution)*

Attorney-in-Fact

*Signature
of Institution Official*

Name of Insurance or Bonding Agency

Address of Insurance or Bonding Agency

*Title
of Institution Official*

*Phone Number of Insurance or Bonding
Agency*