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AGENDA
SPONSORED PROGRAMS COMMITTEE

Wednesday, May 23, 2018

10:50 a.m.

The Claiborne Building
Louisiana Purchase Room 1-100
Baton Rouge, Louisiana

- I. Call to Order
- II. Roll Call
- III. FY 2017-18 Supplementary Endowed Professorships Funding: SOWELA Technical Community College
- IV. Consent Agenda
 - A. Consolidation of BoRSF-Matched Endowed Chairs: University of Louisiana at Lafayette
 - B. Conversion of BoRSF-Matched Endowments
 1. Endowed Chairs to Endowed Professorships: LSU and A&M College
 2. Endowed First-Generation Scholarship to Endowed Two-Year Workforce Scholarship: SOWELA Technical Community College
- V. Other Business
 - A. Board of Regents Support Fund Return on Investment
- VI. Adjournment

Committee Members: Edward Markle, Chair; Thomas Henning, Vice Chair; Marty Chabert; Charles McDonald; Darren Mire; Sonia Pérez; T. Jay Seale III; Adarian Williams

AGENDA ITEM III.

FY 2017-18 Supplementary Endowed Professorships Funding: SOWELA Technical Community College

Background Information

Endowed Professorships is a non-competitive Board of Regents Support Fund program which guarantees each eligible campus two (2) Support Fund matches during each fiscal year. To be eligible for the FY 2017-18 match, campuses were required to submit appropriate documentation as specified in the program policy by March 31, 2018. Funding recommendations, based on campus submissions and funding guarantees in policy, were adopted by the Board at its April 18, 2018 meeting.

Staff Summary

For FY 2017-18, SOWELA Technical Community College submitted a single application for an Endowed Professorship to the Board of Regents in fall 2017, well before the submission deadline for the current funding cycle. This application was misplaced in the Board of Regents office and the Endowed Professorship request was inadvertently omitted from the match requests approved for funding in April 2018. Board of Regents program policy guarantees matching of \$40,000 for this slot during FY 2017-18 for SOWELA Technical Community College, which should not be penalized for an internal BoR processing issue.

Senior Staff Recommendation

The Board approves the allocation of \$40,000 from unobligated monies from previous years' earnings in the Board of Regents Support Fund to establish the American Press Foundation Endowed Professorship at SOWELA Technical Community College during fiscal year 2017-18.

AGENDA ITEM IV.A.

Consolidation of BoRSF-Matched Endowed Chairs: University of Louisiana at Lafayette

Background Information

The BoRSF Endowed Chairs Program Policy states that “An institution may petition BoR for permission to consolidate two or more extant chairs. The petition must document clearly the reasons for the request and must include, at a minimum, a strong rationale for the consolidation of the chairs and the written concurrence of the original donor or the donor’s legal representative. There are no limits on the number of extant chairs that may be consolidated into a single slot.”

Staff Summary

Based on BoRSF policy, the University of Louisiana at Lafayette requests to consolidate two \$1 million Chairs – the Jeanne Brauns-Oudenhoven/BORSF Eminent Scholar Chair in Entrepreneurship and the Frem F. Boustany, Sr./BORSF Endowed Chair in Business Administration, both matched by the BoRSF in FY 2000-01 – into a single \$2 million Chair, to be named the Jeanne Brauns-Oudenhoven and Frem F. Boustany, Sr./BORSF Endowed Chair in Business Administration.

Permission of the original donors has been secured to complete this action, and the consolidation was approved by the University of Louisiana System Board of Supervisors on April 12, 2018.

Senior Staff Recommendation

The Senior Staff recommends approval of the University of Louisiana at Lafayette’s request to consolidate two matched Endowed Chairs – the Jeanne Brauns-Oudenhoven/BORSF Eminent Scholar Chair in Entrepreneurship and the Frem F. Boustany, Sr./BORSF Endowed Chair in Business Administration – into a single \$2 million Chair, to be named the Jeanne Brauns-Oudenhoven and Frem F. Boustany, Sr./BORSF Endowed Chair in Business Administration.

AGENDA ITEM IV.B.1.

Conversion of BoRSF-Matched Endowments: Endowed Chairs to Endowed Professorships Louisiana State University and A&M College

Background Information

In August 2011, the Board of Regents approved a policy to permit the division of Endowed Chairs funds to establish Endowed Professorships at a minimum level of \$250,000. Pursuant to this policy, several campuses have divided Endowed Chairs into high-level Professorships.

Staff Summary

Louisiana State University and A&M College's requests to convert to Endowed Professorships two \$1 million Endowed Chairs established through a major act of donation by E. J. and Marjory B. Ourso: the Ourso Distinguished Chair in Accounting, matched by the BoRSF in FY 1998-99, and the Ourso Distinguished Chair in Management, matched in FY 2007-08. LSU and A&M College plans to divide the Chairs as follows:

- Ourso Distinguished Chair in Accounting into two (2) Professorships, each with a corpus value of \$500,000, to be named the Ourso Eminent Scholar Professorship in Accounting and Ourso Distinguished Professorship in Accounting; and
- Ourso Distinguished Chair in Management into two (2) Professorships, each with a corpus value of \$500,000, to be named the Ourso Professorship in Management #1 and the Ourso Professorship in Management #2.

Senior Staff Recommendation

Consistent with Board of Regents policies, the Senior Staff recommends approval of Louisiana State University and A&M College's request to divide two BoRSF-matched Endowed Chairs as follows:

- **Ourso Distinguished Chair in Accounting into two (2) Professorships, each with a corpus value of \$500,000, to be named the Ourso Eminent Scholar Professorship in Accounting and Ourso Distinguished Professorship in Accounting; and**
- **Ourso Distinguished Chair in Management into two (2) Professorships, each with a corpus value of \$500,000, to be named the Ourso Professorship in Management #1 and the Ourso Professorship in Management #2.**

AGENDA ITEM IV.B.2.

Conversion of BoRSF-Matched Endowments: Endowed First-Generation Scholarship to Endowed Two-Year Workforce Scholarship SOWELA Technical Community College

Background Information

The program policy for the BoRSF Endowed Two-Year Workforce Scholarships stipulates that “with permission of the donor and following Board approval of requested waivers, previously matched Endowed Professorships and First-Generation Scholarships shall be converted to Endowed Two-Year Student Workforce Scholarships on a non-competitive, non-punitive basis.”

Staff Summary

SOWELA Technical Community College requests to convert the Howell Industries First Generation Endowed Scholarship, a \$50,000 scholarship matched in 2015-16, to an Endowed Two-Year Workforce Scholarship to be named the Curt Eysink Memorial Two-year Workforce Endowed Scholarship. Donor permission for the conversion was granted in September 2017; LCTCS Board of Supervisors approval was granted in April 2018.

Senior Staff Recommendation

Consistent with Board of Regents policies, the Senior Staff recommends approval of SOWELA Technical Community College’s request to convert the Howell Industries First Generation Endowed Scholarship to an Endowed Two-Year Workforce Scholarship with a corpus value of \$50,000, to be named the Curt Eysink Memorial Two-year Workforce Endowed Scholarship.