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Agenda
FINANCE COMMITTEE
March 21, 2018

9:40 a.m.
Louisiana Purchase Room 1-100
Claiborne Building
1201 North Third Street
Baton Rouge, Louisiana

- I. Call to Order
- II. Roll Call
- III. Review and Acceptance of the FY 2018-19 Preliminary Funding Recommendation
- IV. Other Business
- V. Adjournment

Committee Members: Marty Chabert, Chair; Blake David, Vice Chair; Randy Ewing; Richard Lipsey; Ed Markle; Wilbert Pryor; T. Jay Seale III; Collis Temple III; Louisiana Community and Technical College System Representative; Louisiana State University System Representative; Southern University System Representative; and University of Louisiana System Representative

EXECUTIVE SUMMARY

Finance Committee

March 21, 2018

III. Review and Acceptance of the FY 2018-2019 Preliminary Funding Recommendation

The FY19 Executive Budget was presented with a \$25.7M reduction to colleges, universities, specialized institutions and boards in order to balance to the estimated \$994M SGF shortfall. The scholarship program of TOPS and the need-based aid program of Go Grants were also reduced in the FY19 Executive Budget by \$233.3M for TOPS and \$13M for Go Grants.

Once the final Fall 2017 and peer data is received in April, the outcomes-based funding formula models will be applied to the 2 and 4-year institutions.

The final distribution will be determined by the funds appropriated in the enrolled version of the appropriations bill (HB 1) and will be presented for approval at the June 2018 meeting.

RECOMMENDATION:

Senior Staff recommends approval of the preliminary distribution which allocates available funding in accordance with the methodology listed above.