



# Louisiana Board of Regents News



November 2, 2015

Contact:

Louisiana Board of Regents

Dr. Uma Subramanian

225-342-4253

## **Statement on behalf of LUMCON concerning the actions during the October 29 Meeting**

*The Executive Board for the Louisiana Universities Marine Consortium (LUMCON), by a unanimous vote, approved a [Strategic Business Plan](#) at its meeting on Thursday, October 29, 2015, with certain amendments. The three main goals of the Business Plan are: (a) to restore the function of LUMCON as a consortium of its member institutions; (b) to create a self-sustaining financial business model for LUMCON by FY 2020; and (c) to strengthen and broaden the research and educational outreach activities of LUMCON. The Business Plan was commissioned by the LUMCON Executive Board at its meeting on August 19, based on the Board of Regents' request to align LUMCON with its original purpose of serving as a consortium for its member institutions' research and educational outreach activities. The Plan was developed by a work group consisting of faculty at member institutions with expertise in business administration and/or organizational management and led by Dr. Ramesh Kolluru at ULL. The Plan also aligns LUMCON's mission, goals and activities with those envisioned in the LUMCON Master Plan approved by the Executive Board on August 19.*

*As an integral part of the adoption of the Business Plan, the Executive Board also approved a search for a new Executive Director to carry out the responsibilities and new initiatives outlined in the Business Plan. The Executive Board members were deeply appreciative of Dr. Nancy Rabalais' contributions to research and her role in making LUMCON nationally preeminent in her area of research. The Executive Board members, by a unanimous vote, determined that the attributes and skill sets needed to reach the Business Plan's goals required a change in LUMCON's leadership. The current Executive Director, Dr. Nancy Rabalais, will continue to serve in her current role until July 1, 2016, when the transition is expected to be completed.*

*Finally, the Executive Board authorized Chairwoman Dr. Laura Levy to form a working group to develop the search process for a new Executive Director. A link will be provided with updates on the search process once it is developed.*

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